



# Financial Aid

CHECKLIST & COST ESTIMATOR



## FINANCIAL AID CHECKLIST

- ☐ **COMPLETE IWU APPLICATION**  
Your IWU application is used to qualify you for many institutional scholarships!
- ☐ **SUBMIT FAFSA**  
IWU Code: 001822
- ☐ **APPLY FOR OUTSIDE SCHOLARSHIPS**  
This includes community foundation scholarships.
- ☐ **SIGN UP FOR CHURCH MATCH**  
Application and payment due July 1.
- ☐ **FINALIZE PAYMENT ARRANGEMENTS**  
Ask about monthly payment plans and loan options.

## CONTACT US



Financial Aid  
finaid@indwes.edu | 765-677-2116

Admissions  
admissions@indwes.edu | 765-677-6507



**\$30+**  
**MILLION**  
AID GIVEN TO STUDENTS  
EACH YEAR

## STICKER PRICE

*\*Cost Prior to Subtracting Scholarships and Grants*

Indiana Wesleyan University <small>*(IWU rates are 2025-2026)</small>	\$33,246	\$11,196
Regional Christian Colleges (24 institution average a-IN, OH, MI, KY)	\$33,322	\$11,802
Indiana Independent Colleges (28 residential campuses)	\$41,800	\$13,159
2025-2026 Tuition		
2025-2026 Room & Board		



**AVERAGE STUDENT DEBT**  
IWU students graduate with less student loan debt than the national average.

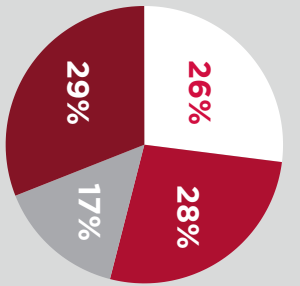
37% of IWU students have \$0 student loan debt. The \$26.7k average student debt figure is only for the 63% who have any debt. (2024 National Average debt according to educationdata.org/average-student-loan-debt)

**\$26.7k**  
IWU  
**\$37.9k**  
NATIONAL AVERAGE

**13:1**

**STUDENT-FACULTY RATIO**

**FAMILY INCOME OF ALL IWU STUDENTS WHO FILED A FAFSA**



Under \$50,000  
\$50,001 to \$99,999  
\$100,000 to \$149,999  
Over \$150,000



## '25-'26 FRESHMAN COST ESTIMATOR

	FALL	SPRING	TOTAL
Full-Time Tuition	\$16,533.00	\$16,533.00	\$33,066.00
Housing	\$2,836.00	\$2,836.00	\$5,672.00
Food	\$2,762.00	\$2,762.00	\$5,524.00
Nursing/Lab Fees	-	-	-
Books	-	-	-
Student Life Fee	\$90.00	\$90.00	\$180.00
NSO Fee	\$180.00	-	\$180.00
<b>TOTAL</b>	<b>\$22,401.00</b>	<b>\$22,221.00</b>	<b>\$44,622.00</b>

	FALL	SPRING	TOTAL
<b>TOTAL ESTIMATED BALANCE</b>	\$	\$	\$

## GIFT AID

	FALL	SPRING	TOTAL
Federal Pell Grant			
State Grants			
IWU Aid			
Outside Scholarships			
Misc.			
<b>Total Gift Aid</b>			

## SELF-HELP

	FALL	SPRING	TOTAL
Direct Subsidized Loan			
Direct Unsubsidized Loan			
Federal Work Study			
<b>Total Self-Help</b>			

## BILLING

Students who enroll in Art, Nursing, or Natural Science courses may incur lab fees ranging from \$40-\$125 per semester.

IWU has contracted with Slingshot to provide textbook services. Students are opted in to their service which is designed to help streamline the textbook purchasing process by packaging all course materials and sending them directly to residence halls before classes begin.

Materials for commuter students will be waiting to be picked up at IWU Mail Services

Your textbooks are then charged to your student account. If you do not desire this service, you can opt out by visiting [indwes.slingshotedu.com](http://indwes.slingshotedu.com).

## MONTHLY PAYMENT PLAN

Students and parents can sign up for an interest-free monthly payment plan that spreads the net amount due over a set period of time.

## FEDERAL DIRECT PARENT PLUS

Parents can apply online at [studentaid.gov](http://studentaid.gov). Once the loan is approved, the parent can complete the Master Promissory Note and indicate the amount needed. There is a processing fee of 4.228% charged to the Department of Education.

## PRIVATE EDUCATIONAL LOAN

Students can apply for this loan by logging onto the University's website. We recommend students apply with a credit-worthy co-signer.

## ANNUAL PROCESSING FEES FOR DIRECT STUDENT LOANS

Gross Amount Awarded	Fee	Net Amount
\$2,000.00	\$21.00	\$1,979.00
\$3,500.00	\$37.00	\$3,463.00
\$5,500.00	\$59.00	\$5,441.00

## FEDERAL WORK STUDY

There are many student jobs on campus. Money you make by working a student job is available to help pay your bill or to use for other living expenses. These funds are not directly applied to your balance. You can opt to receive a paycheck or have the funds deposited towards your balance. The amount is not guaranteed but is received as hours of work are completed through campus employment.